

October 24, 2017

Mr. Osvaldo L. Gratacós  
Compliance Advisor Ombudsman  
International Finance Corporation  
2121 Pennsylvania Avenue, NW  
Washington, DC 20433

**Subject: IFC Response to the CAO Assessment Report regarding IFC Investment in  
Alto Maipo (Project #31632) in Cajón del Maipo, Chile**

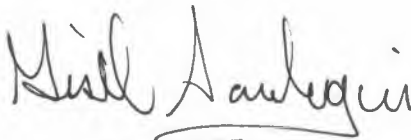
Dear Mr. Gratacós:

IFC would like to thank the CAO for the assessment report regarding local concerns in relation to IFC's investment in Alto Maipo (Project #31632) in Cajón del Maipo, Chile.

IFC remains committed to pursuing a satisfactory outcome.

The IFC project team will support the CAO staff as required during the compliance appraisal.

Sincerely,



Gisele Saralegui  
Acting Portfolio Manager  
Global Infrastructure & Natural Resources Department  
Latin America and the Caribbean